

2001 MICHIGAN

SBT Statutory Exemption/Business Income Averaging

For Persons Other Than Corporations

This form is issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

IMPORTANT: You must have four (4) taxable years preceding 2001 to qualify for business income averaging.	
1 Name	2 Federal Employer ID No. (FEIN) or TR No.
A TAXABLE YEARS (Years Ending In)	B BUSINESS INCOME* (Form C-8000, line 11, cannot be less than zero)
3 2001	.00
4 2000	.00
5 1999	.00
6 1998	.00
7 1997	.00
8 Total Business Income Add lines 3 through 7.	.00
9 Average Business Income Divide the amount on line 8 by the number 5.	.00

If the amount on line 9 is greater than line 3, do not average your business income. If the amount on line 9 is less than line 3, use the amount on line 9, Average Business Income, to compute your statutory exemption only. See the instructions for *SBT Statutory Exemption Schedule* (Form C-8043).

***IMPORTANT:** If you had no business income because you were not required to file an annual return, determine business income on the appropriate worksheet in the instruction booklet.
Attach this schedule to your return.